

BARROWBY PARISH COUNCIL

Mrs J Moss, RFO

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MINUTES OF THE BARROWBY PARISH COUNCIL FINANCE COMMITTEE MEETING HELD AT THE SPORTS PAVILLION ON WEDNESDAY 9th APRIL 2025

MEETING OPENED: 6.00pm

1. **WELCOME REMARKS BY THE CHAIRMAN (24/029)**
 - 1.1 Councillor Eaton welcomed members to the meeting and thanked them for their attendance. Those in attendance: Councillors Brown, Eaton, Jospeh and Mrs Moss, the RFO.
2. **APOLOGIES FOR ABSENCE & REASONS GIVEN (24/030)**
 - 2.1 Councillor Lees was unable to join due to being away.
3. **TO RECEIVE DECLARATIONS OF PECUNIARY INTEREST AND REQUESTS FOR DISPENSATION IN ACCORDANCE WITH THE LOCALISM ACT 2011 (24/031)**
 - 3.1 None received.
4. **APPROVAL OF MINUTES (24/032)**
 - 4.1 It was **RESOLVED** to approve the minutes of the previous meeting held on 6th January 2025.
5. **QUARTER 4 REPORT (24/033)**
 - 5.1 Members reviewed the report on the end of Quarter 4 finances for 2024/25 and noted that the current account bank balance was £12,166.48 and the savings account balance was £51,858.02.
6. **INTERIM INTERNAL AUDIT (24/034)**
 - 6.1 Members noted the contents of the interim Internal Audit report and the actions taken to date.
 - 6.2 Members **RESOLVED** to recommend that Parish Council adopts the updated Financial Regulations Policy.
Action: The Clerk to add this as an Agenda item to the next Parish Council meeting.
7. **EVENTS TEAM BUDGET (24/035)**
 - 7.1 Members noted that the Parish Council had approved the business case submitted by the Events Team for the Spring Fayre and had committed to spend up to £7350.92 towards the event even though no budget had been allocated in this financial year. A £2k grant has been successfully applied for towards the event so the Parish Council needs to allocate £5350.92. It was **RESOLVED** to recommend to Parish Council that the £5k in Reserves in the Savings Account that is earmarked for events is transferred into the current account specifically for the Spring Fayre and that the balance will potentially be covered by other income received at the event.
Action: The Clerk to add to the next Agenda for Parish Council to consider and accept the recommendation to transfer £5k from the savings account to the current account to cover the Spring Fayre expenses.
8. **DATE OF NEXT MEETING (24/036)**
 - 8.1 Wednesday 9^h July 2025 at 6.00pm at the Reading Room.

The meeting closed at 6.45pm.