

BARROWBY PARISH COUNCIL

Mrs J Moss, RFO

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MINUTES OF THE BARROWBY PARISH COUNCIL FINANCE COMMITTEE MEETING HELD VIA TEAMS ON MONDAY 6th JANUARY 2025

In view of the severe flooding issues in the area and the closure of major roads it was agreed to hold this meeting via Microsoft Teams.

MEETING OPENED: 6.00pm

1. WELCOME REMARKS BY THE CHAIRMAN (24/022)

1.1 Councillor Eaton welcomed members to the meeting and thanked them for their attendance. Those in attendance: Councillors Brown, Eaton, Lees, Whittington and Mrs Moss, the RFO.

2. APOLOGIES FOR ABSENCE & REASONS GIVEN (24/023)

2.1 Councillor Joseph was unable to join due to technical difficulties with his ipad.

3. TO RECEIVE DECLARATIONS OF PECUNIARY INTEREST AND REQUESTS FOR DISPENSATION IN ACCORDANCE WITH THE LOCALISM ACT 2011 (24/024)

3.1 None received.

4. APPROVAL OF MINUTES (24/025)

4.1 It was **RESOLVED** to approve the minutes of the previous meeting held on 25th November 2024.

5. 2025/26 BUDGET (24/026)

5.1 Members reviewed the final budget and agreed the precept requirement for 2025/26 will be £68,500 which is a 4.9% increase on this year's figure. The budget figures are as follows:

INCOME £123,578

EXPENDITURE £129,380

The difference between Income and Expenditure will be monitored carefully, and, wherever possible grants will be applied for to cover any major proposed work.

Action: The Clerk to add budget and precept requirement for 2025/26 to the next Agenda for the Parish Council to approve.

6. QUARTER 3 REPORT (S24/027)

6.1 Members reviewed the end of Quarter 3 report and noted the bank and savings account balances as at 31st December 2024 are £42,761.44 and £51,450.99 respectively.

7. DATE OF NEXT MEETING (24/028)

7.1 Wednesday 9^h April 2025 at 6.00pm at the Reading Room.

The meeting closed at 6.48pm.