

BARROWBY PARISH COUNCIL

Mrs J Moss, Clerk and RFO
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MINUTES OF THE BARROWBY PARISH COUNCIL FINANCE COMMITTEE MEETING HELD ON WEDNESDAY 24th OCTOBER 2024 AT THE READING ROOM, BARROWBY.

There were no members of the public present.

MEETING OPENED: 6.02pm

1. WELCOME REMARKS BY THE CHAIRMAN (24/009)

1.1 Councillor Eaton welcomed members to the meeting and thanked them for their attendance. Those in attendance: Councillors Brown, Eaton, Lees and Mrs Moss, the Clerk & RFO.

2.

APOLOGIES FOR ABSENCE & REASONS GIVEN (24/010)

2.1 Apologies were sent from and accepted for Councillor Whittington.

3. TO RECEIVE DECLARATIONS OF PECUNIARY INTEREST AND REQUESTS FOR DISPENSATION IN ACCORDANCE WITH THE LOCALISM ACT 2011 (24/011)

3.1 None received.

4. APPROVAL OF MINUTES (24/012)

4.1 It was **RESOLVED** to approve the minutes of the previous meeting held on 3rd July 2024.

5. QUARTER 2 FINANCES (24/013)

5.1 Members reviewed the end of Quarter 2 finances for 2024/25 and noted the bank balances as of 30th September were as follows:

Current account £27,226.90

Reserves savings account £51,042.68

5.2 Members reviewed the forecast for the projected spend for 2024/25 and noted that it showed an A projected bank balance of £67.5k at the end of the financial year.

Action: The Clerk to send to the Committee the breakdown of grants received and expenditure paid out for the Neighbourhood Plan.

6. Action: A further review will be undertaken at the end of Quarter 3 and compared to the Q2 figures.

OTHER FINANCE (24/014)

6.1 Members noted the contents of the Terms of Reference of the Allotment Committee and that it is up to the Allotment Committee to determine annual charges for plots.

6.2 Members noted the contents of the external auditor's report.

6.3 Members reviewed the new Financial Regulations and recommended that they be approved by Parish Council.

Action: The Clerk to add to the next available Parish Council meeting Agenda that the new Financial

7. Regulations are adopted.

DATE OF NEXT MEETING (24/015)

7.1 Monday 25th November 2024 at 6.00pm at the Sports Pavilion.

The meeting closed at 6.33pm.