

# BARROWBY PARISH COUNCIL

Mrs J Moss, Clerk and RFO  
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## MINUTES OF THE BARROWBY PARISH COUNCIL FINANCE COMMITTEE MEETING HELD ON WEDNESDAY 3<sup>RD</sup> JULY 2024 AT THE READING ROOM, BARROWBY.

There were no members of the public present.

**MEETING OPENED:** 6.15pm

### 1. ELECTION OF CHAIRMAN (24/001)

1.1 It was resolved to approve Councillor Eaton as Chairman of this Committee.

### 2. WELCOME REMARKS BY THE CHAIRMAN (24/002)

2.1 Councillor Eaton welcomed members to the meeting and thanked them for their attendance. Those in attendance: Councillors Brown, Eaton, Lees and Mrs Moss, the Clerk & RFO.

### 3. APOLOGIES FOR ABSENCE & REASONS GIVEN (24/003)

3.1 Apologies were sent from and accepted for Councillor Whittington.

### 4. TO RECEIVE DECLARATIONS OF PECUNIARY INTEREST AND REQUESTS FOR DISPENSATION IN ACCORDANCE WITH THE LOCALISM ACT 2011 (24/004)

4.1 None received.

### 5. APPROVAL OF MINUTES (24/005)

5.1 It was **RESOLVED** to approve the minutes of the previous meeting held on 11<sup>th</sup> April 2024.

### 6. QUARTER 1 FINANCES (24/006)

6.1 Members reviewed the end of Quarter 1 finances for 2024/25 and noted the bank balances as of 30<sup>th</sup> June as follows:

**Current account £33,564.77**

**Reserves savings account £50,000.00**

6.2 Members reviewed the forecast for the projected spend for 2024/25 and noted that it showed an overspend of £20,390.05 forecast against the budget allocated at the beginning of the year with a small surplus of less than £1,000.00 in income. The main reasons for the overspend were discussed and it was agreed that it will be recommended to Parish Council that future spend will have to be monitored closely.

**Action: A further review will be undertaken at the end of Quarter 2 and compared to the Q1 figures.**

6.3 It was agreed that no money from the current bank account will be transferred to the savings account.

### 7. OTHER FINANCE (24/007)

7.1 It was **RESOLVED** to approve a 5% increase in the Allotment fees for 2025/26.

**Action: The Clerk to advise the Allotment Committee of the increase in rental fees for 2025/26.**

7.2 Members reviewed the finance report from the Pre-school and it was **RESOLVED** to approve the Section 137 grant request. However, the Committee will recommend to Parish Council that half of the Section 137 grant will be paid immediately and will review again in 6 months' time. The updated financial spreadsheet should be sent to the Finance Committee on a monthly basis in the meantime. The Pre-school should also be asked if they have approached SKDC for a grant and other local Parish Councils for a donation as some of the children who attend the Pre-school live in their villages.

7.3 It was agreed that a 3 year Business Plan is a good idea and will be discussed at the next meeting.

### 8. DATE OF NEXT MEETING (24/008)

8.1 Monday 7<sup>th</sup> October 2024 at 6.15pm at the Sports Pavilion.

The meeting closed at 7.45pm.